KEY TAKEAWAYS

The Economic Hit Man: A Background

In this chapter, John Perkins described how certain developmental projects conducted by multilateral institutions like the World Bank may not always benefit lower-income nations, and their poorest segments.

1. The conventional approach of promoting large loans to lower-income countries may not always result in beneficial outcomes, especially with the diversion of funds from essential social services to benefit corporations.

2. John Perkins, having identified the problems of this system, faced a moral dilemma between continuing with the status quo and the growing awareness of the detrimental impact on vulnerable communities.